

**CAPITAL LBP 689,113,000,000 FULLY PAID,  
TOTAL EQUITY 2,675,799,000,000, C.R.B.14150,  
LIST OF BANKS NO. 39, HEAD OFFICE - BEIRUT**



- Total Assets stood at US\$ 16.9 billion as at 30/09/2012.
- Total Customer Deposits stood at US\$ 13.4 billion as at 30/09/2012.
- Net Customers' Loans stood at US\$ 4.1 billion as at 30/09/2012.
- Net Income for the first three quarters of 2012 stood at US\$ 123 million.
- Cost-to-income ratio stood at 49.8% at the end of September 2012.
- Adequate Capital Adequacy Ratio (Basel 3) that stood at 13%.
- Net Non performing Loans (net of specific provisions and reserved interest) to Net Loans stood at 1.7%; Coverage Ratio (including specific and collective provisions and reserved interests) stood at 98.6%.
- Provisions allocated during the first nine months reached USD 40.1 million.
- A high liquidity ratio (Due from Banks and Central banks (including reserve requirements, Current Accounts, long-term placements and Certificates of Deposits) to Customers' Deposits of 68.8% at the end of September 2012.

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2012 (LBP MILLIONS)

	UNAUDITED 30-SEP-12	AUDITED 31-DEC-11
<b>ASSETS</b>		
Cash and balances with central banks	5,530,744	4,282,468
Due from banks and financial institutions	3,350,036	4,330,842
Loans to banks and financial institutions and reverse repurchase agreements	635,791	667,488
Financial assets given as collateral	9,068	8,920
Derivative financial instruments	2,154	5,356
Shares and participations held at fair value through profit or loss	25,297	26,603
Debt instruments and other financial assets held at fair value through profit or loss	207,907	228,606
of which: Net loans and advances designated at fair value through profit or loss	-	-
Net loans and advances to customers at amortized cost*	6,222,885	6,028,914
Net loans and advances to related parties at amortized cost	12,762	13,406
Debtors by acceptances	369,269	331,821
Shares and participations held at fair value through other comprehensive income	77,032	76,967
Debt instruments held at amortized cost	8,638,286	8,607,301
Property and equipment	262,306	301,066
Intangible assets	1,129	1,129
Assets taken in settlement of debt	33,363	35,452
Other assets	94,263	80,974
<b>Total Assets*</b>	<b>25,472,292</b>	<b>25,027,313</b>
(*) After Deducting:		
Reserved Interest on sub-standard, doubtful, and bad loans	71,501	62,598
Specific Provisions for doubtful and bad loans	128,127	90,206
Provisions Based on Collective Assessment	99,500	103,728

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## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED 30-SEP-12	AUDITED 31-DEC-11
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
Due to central banks	24,286	15,670
Due to banks and financial institutions	1,439,831	1,635,480
Financial assets against securities lent and repurchase agreements	-	-
Derivative financial instruments	3,269	7,347
Customers' deposits at amortized cost	19,951,622	19,174,417
Deposits from related parties at amortized cost	179,844	151,991
Engagements by acceptances	369,269	331,821
Debt issued and other borrowed funds	516,529	662,290
Other liabilities	177,215	126,267
Provision for risks and charges	134,628	129,989
Subordinated notes	261,611	307,263
<b>Total Liabilities</b>	<b>23,058,104</b>	<b>22,542,535</b>
<b>EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>		
Share capital – Common ordinary shares	684,273	684,273
Share capital – Preferred shares	4,840	4,840
Issue premium – Common ordinary shares	229,014	229,014
Issue premium – Preferred shares	586,259	583,858
Reserves not available for distribution (legal and statutory)	544,223	469,072
Reserves available for distribution	71,907	79,127
Other equity instruments	14,979	14,979
Treasury shares	(25,292)	(25,476)
Retained earnings	75,729	65,214
Revaluation reserve of real estate	5,689	5,689
Reserve on revaluation of financial assets at fair value through OCI	(24,848)	(20,556)
Net results of the financial period - profit	178,315	259,894
Foreign currency translation reserve	(63,007)	(31,329)
<b>Non-Controlling Interest</b>	<b>132,107</b>	<b>166,179</b>
<b>Total Equity</b>	<b>2,414,188</b>	<b>2,484,778</b>
<b>Total Liabilities and Equity</b>	<b>25,472,292</b>	<b>25,027,313</b>

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## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2012 (LBP MILLIONS)

	UNAUDITED	AUDITED
	30-SEP-12	31-DEC-11
<b>OFF-BALANCE SHEET ITEMS</b>		
<b>Financing Commitments</b>		
Financing commitments given to banks & financial institutions	443,859	552,339
Financing commitments received from banks & financial institutions	42,820	47,220
Engagement to customers	392,362	523,392
<b>Bank guarantees</b>		
Guarantees given to banks & financial institutions	435,898	423,451
Guarantees given to customers	1,075,793	1,036,243
Guarantees received from customers	25,756,581	24,458,189
<b>Foreign Currencies Forwards</b>		
Foreign currencies to receive	554,874	504,188
Foreign currencies to deliver	556,501	505,851
Claims from legal cases	41,516	41,174
Fiduciary assets	130,345	127,866
Asset under management	2,997,019	3,197,425
Bad debts fully provided for	86,738	91,644

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## CONSOLIDATED INCOME STATEMENT

PERIOD ENDED 30 SEPTEMBER 2012 (LBP MILLIONS)	UNAUDITED 30-SEP-12	UNAUDITED 30-SEP-11
Interest and similar income	950,145	939,317
Interest and similar expense	(661,841)	(616,472)
<b>Net interest income</b>	<b>288,304</b>	<b>322,845</b>
Fees and commissions income	122,973	121,494
Fees and commissions expense	(9,405)	(8,196)
<b>Net fees and commissions income</b>	<b>113,568</b>	<b>113,298</b>
Net gain from financial instruments at fair value through profit or loss	60,515	31,328
of which: interest revenues/charges	8,583	13,013
Net gain from other financial assets	3,400	3,166
Net gain or loss on financial assets at amortized cost	35,024	36,855
Other operating income	10,712	10,868
<b>Total operating income</b>	<b>511,523</b>	<b>518,360</b>
Credit loss expense	(50,820)	(17,455)
Impairment losses on other financial assets	19,137	(17,295)
<b>Net operating income</b>	<b>479,840</b>	<b>483,610</b>
Personnel expenses	(124,148)	(121,119)
Depreciation of property and equipment	(26,322)	(25,029)
Amortisation of intangibles assets	-	-
Other operating expenses	(104,500)	(99,733)
<b>Total operating expenses</b>	<b>(254,970)</b>	<b>(245,881)</b>
<b>Profit before tax</b>	<b>224,870</b>	<b>237,729</b>
Income tax expense	(39,998)	(44,679)
<b>Profit for the period</b>	<b>184,872</b>	<b>193,050</b>
<b>Attributable to:</b>		
-Equity holders of the parent	178,315	185,591
-Minority interests	6,557	7,459
	184,872	193,050
<b>Earnings per share</b>		
Equity holders of the parent for the year:	LL	LL
Basic earnings per share - Common ordinary shares	252.92	265.64
Diluted earnings per share - Common ordinary shares	242.13	250.81

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## CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

PERIOD ENDED 30 SEPTEMBER 2012 (LBP MILLIONS)

	UNAUDITED 30-SEP-12	UNAUDITED 30-SEP-11
<b>Profit for the period</b>	<b>184,872</b>	<b>193,050</b>
Net unrealized loss from financial instruments at fair value through other comprehensive income	(5,197)	(12,187)
Exchange differences on translation of foreign operations	(31,678)	(2,427)
Income tax effect on components of other comprehensive income	905	5,230
<b>Other comprehensive income (loss) for the period</b>	<b>(35,970)</b>	<b>(9,384)</b>
<b>Total comprehensive income for the period</b>	<b>148,902</b>	<b>183,666</b>
<b>Attributable to:</b>		
-Equity holders of the parent	143,038	176,189
-Minority interests	5,864	7,477
	148,902	183,666