

# CONSOLIDATED FINANCIAL STATEMENTS

## as at 30 September 2013

**CAPITAL LBP 689,113,198,400 FULLY PAID,  
TOTAL EQUITY 2,838,423,335,000 | C.R.B.14150,  
LIST OF BANKS NO. 39, HEAD OFFICE - BEIRUT**



- Total Assets stood at US\$ 18.0 billion as at 30/09/2013.
- Total Customer Deposits stood at US\$ 14.4 billion as at 30/09/2013.
- Net Customer Loans stood at US\$ 4.3 billion as at 30/09/2013.
- Net Income for the first nine months of 2013 stood at US\$ 113.6 million.
- Adequate Capital Adequacy Ratio (Basel 3) that stood at 14.62% on a consolidated basis.
- Net Provisions allocated during the first nine months of 2013 reached USD 54.5 million.
- Net Non-Performing Loans (net of specific provisions and reserved interest) to Net loans stood at 0.8%; Coverage Ratio (including specific and collective provisions and reserved interests) stood at 121.4%.
- A high Liquidity Ratio (Due from banks and Central banks (including reserve requirements, current accounts, long-term placements and Certificates of Deposits) to customer deposits) of 64.11% at the end of September 2013.

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 September 2013 (LBP millions)

	Unaudited 30-Sep-13	Audited 31-Dec-12
<b>ASSETS</b>		
Cash and balances with central banks	5,728,013	5,507,572
Due from banks and financial institutions	3,534,467	3,216,533
Loans to banks and financial institutions and reverse repurchase agreements	359,782	458,707
Financial assets given as collateral	7,123	8,923
Derivative financial instruments	11,662	12,174
Shares and participations held at fair value through profit or loss	31,718	26,127
Debt instruments and other financial assets held at fair value through profit or loss of which: Net loans and advances designated at fair value through profit or loss	288,094 -	274,782 -
Net loans and advances to customers at amortized cost*	6,404,796	6,195,104
Net loans and advances to related parties at amortized cost	16,836	15,815
Debtors by acceptances	415,237	316,232
Shares and participations held at fair value through other comprehensive income	82,015	78,663
Debt instruments held at amortized cost	9,903,935	9,145,626
Property and equipment	245,143	265,394
Intangible assets	852	970
Assets taken in settlement of debt	37,999	33,202
Other assets	111,306	94,385
<b>TOTAL ASSETS</b>	<b>27,178,978</b>	<b>25,650,209</b>
(*) After Deducting:		
Reserved Interest on sub-standard, doubtful, and bad loans	81,095	71,348
Specific Provisions for doubtful and bad loans	206,108	167,778
Provisions Based on Collective Assessment	127,138	112,733

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**BYBLOS BANK** SAL

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Unaudited 30-Sep-13	Audited 31-Dec-12
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
Due to central banks	23,598	17,918
Due to banks and financial institutions	1,213,688	1,327,048
Derivative financial instruments	5,619	8,613
Customers' deposits at amortized cost	21,476,934	19,967,531
Deposits from related parties at amortized cost	241,391	208,102
Engagements by acceptances	415,237	316,232
Debt issued and other borrowed funds	514,276	508,711
Other liabilities	308,054	262,885
Provision for risks and charges	141,758	130,465
Subordinated notes	412,046	410,896
<b>TOTAL LIABILITIES</b>	<b>24,752,601</b>	<b>23,158,401</b>
<b>EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>		
Share capital – Common ordinary shares	684,273	684,273
Share capital – Preferred shares	4,840	4,840
Issue premium – Common ordinary shares	229,014	229,014
Issue premium – Preferred shares	588,671	586,259
Reserves not available for distribution (legal and statutory)	674,155	568,145
Reserves available for distribution	103,005	99,659
Other equity instruments	-	14,979
Treasury shares	(10,188)	(25,302)
Retained earnings	49,266	74,024
Revaluation reserve of real estate	5,689	5,689
Reserve on revaluation of financial assets at fair value through OCI	(20,791)	(23,634)
Net results of the financial period - profit	164,857	246,452
Foreign currency translation reserve	(134,106)	(92,762)
Other reserves		
	2,338,685	2,371,636
<b>NON-CONTROLLING INTEREST</b>	<b>87,692</b>	<b>120,172</b>
<b>TOTAL EQUITY</b>	<b>2,426,377</b>	<b>2,491,808</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>27,178,978</b>	<b>25,650,209</b>

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## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 September 2013 (LBP millions)

### OFF-BALANCE SHEET ITEMS

	Unaudited 30-Sep-13	Audited 31-Dec-12
<b>Financing Commitments</b>		
Financing commitments given to banks & financial institutions	461,472	507,325
Financing commitments received from banks & financial institutions	167,952	37,935
Engagement to customers	630,573	470,839
<b>Bank guarantees</b>		
Guarantees given to banks & financial institutions	381,482	418,219
Guarantees given to customers	1,005,671	1,029,948
Guarantees received from customers	27,468,666	25,903,693
<b>Foreign Currencies Forwards</b>		
Foreign currencies to receive	651,027	535,836
Foreign currencies to deliver	645,224	532,275
Claims from legal cases	48,247	41,529
Fiduciary assets	150,594	124,646
Asset under management	3,031,988	3,232,693
Bad debts fully provided for	67,006	76,515

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## CONSOLIDATED INCOME STATEMENT

Period ended 30 September 2013 (LBP millions)	Unaudited 30-Sep-13	Unaudited 30-Sep-12
Interest and similar income	959,523	950,145
Interest and similar expense	(693,542)	(661,841)
<b>NET INTEREST INCOME</b>	<b>265,981</b>	<b>288,304</b>
Fees and Commissions income	112,512	114,367
Fees and Commissions expense	(10,662)	(9,405)
<b>NET FEES AND COMMISSIONS INCOME</b>	<b>101,850</b>	<b>104,962</b>
Net gain from financial instruments at fair value through profit or loss of which: interest revenues/charges	77,383 14,315	58,375 8,583
Net gain from other financial assets	632	3,400
Net gain or loss on financial assets at amortized cost	62,830	35,024
Other operating income	14,762	18,642
<b>TOTAL OPERATING INCOME</b>	<b>523,438</b>	<b>508,707</b>
Credit loss expense	(82,141)	(50,820)
Impairment losses on other financial assets	(1,000)	19,137
<b>NET OPERATING INCOME</b>	<b>440,297</b>	<b>477,024</b>
Personnel expenses	(121,971)	(124,148)
Depreciation of property and equipment	(20,102)	(26,322)
Amortisation of intangibles assets	-	-
Other operating expenses	(99,382)	(104,500)
<b>TOTAL OPERATING EXPENSES</b>	<b>(241,455)</b>	<b>(254,970)</b>
<b>PROFIT BEFORE TAX</b>	<b>198,842</b>	<b>222,054</b>
Income tax expense	(27,643)	(37,182)
<b>PROFIT FOR THE PERIOD</b>	<b>171,199</b>	<b>184,872</b>
<b>Attributable to:</b>		
Equity holders of the parent	164,857	178,315
Minority interests	6,342	6,557
	171,199	184,872
<b>Earnings per share</b>		
Equity holders of the parent for the year:	LL	LL
Basic earnings per share - Common ordinary shares	228.75	252.92
Diluted earnings per share - Common ordinary shares	218.03	242.13

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### CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

Period ended 30 September 2013 (LBP millions)	Unaudited 30-Sep-13	Unaudited 30-Sep-12
<b>Profit for the period</b>	<b>171,199</b>	<b>184,872</b>
Net unrealized loss from financial instruments at fair value through other comprehensive income	3,272	(5,197)
Exchange differences on translation of foreign operations	(41,344)	(59,218)
Income tax effect on components of other comprehensive income	(429)	905
<b>Other comprehensive income (loss) for the period</b>	<b>(38,501)</b>	<b>(63,510)</b>
<b>Total comprehensive income for the period</b>	<b>132,698</b>	<b>121,362</b>
<b>Attributable to:</b>		
Equity holders of the parent	162,001	151,686
Minority interests	(29,303)	(30,324)
	<b>132,698</b>	<b>121,362</b>