

1. CURRENT AND DEPOSIT ACCOUNTS

1.1. Current accounts

Credit interest	Nil
Debit interest	Subject to arrangement
Arrangement fee (Credit facility)	Subject to arrangement

1.2. Time deposits

Minimum balance	EUR 100.000,00 or c/v
Interest	Subject to arrangement
Rates	Quoted on request
Penalty in case of closing before maturity	0,25% prorata temporis calculated on deposit amount and on number of remaining days Min. EUR 25,00 or c/v

1.3. Account service charges

Yearly charges	EUR 50,00 or c/v (Resident account) EUR 100,00 or c/v (Non-resident account)
Hold mail (kept for max 6 months)	EUR 25,00 or c/v (yearly)
Hold mail (kept for more than 6 months)	EUR 50,00 or c/v (yearly)
Closing of account (account held by private client without business purpose)	Free of charge
Closing of account (other account)	EUR 25,00 or c/v

1.4. Cash transactions (subject to management approval)

Cash withdrawal/deposit (foreign currency)	1% - Min. EUR 5,00 or c/v Max. EUR 500,00 or c/v
Cash withdrawal/deposit (EUR)	Free of charge
Without prior notice of at least 24H	+ EUR 10,00 or c/v

1.5. Cheques

Issuance of a cheque book	EUR 10,00 or c/v
Cheque issuance	EUR 10,00 or c/v per cheque
Stop payment	EUR 50,00 or c/v per cheque

Collection of cheques

EUR cheques	Credited to the account with two working days forward value "subject to final settlement" (no charges)
Other cheques	Credited to the account with fifteen working days forward value "subject to final settlement" (charges EUR 10,00 or c/v per cheque or EUR 100,00 or c/v per collection schedule)
Tracer	EUR 10,00 or c/v per cheque or collection schedule
Returned unpaid cheque	EUR 25,00 or c/v

1.6. Audit statements

EUR 100,00 or c/v

1.7. Inquiries

Up to 1 month	Free of charge
More than 1 month	EUR 50,00 or c/v
Compliance inquiry	EUR 50,00 or c/v

1.8. Increase of credit card limit

EUR 5,00 or c/v

Above commissions/charges are subject to a VAT of 21% when the charged party is resident in Belgium.

2. FUNDS TRANSFERS

2.1. Outward transfers

EUR transfers up to maximum EUR 50.000,00 (with IBAN)	Free of charge
EUR transfers up to maximum EUR 50.000,00 (IBAN missing)	EUR 7,50 or c/v
Other transfers	0,1% - Min. EUR 7,50 or c/v Max. EUR 120,00 or c/v
Other transfers via internet banking	0,05% - Min. EUR 7.5 or c/v Max. EUR 60,00 or c/v
Urgent payment (same day)	+ EUR 2,50 or c/v
Non use of Byblos Bank funds transfer form	+ EUR 5,00 or c/v
Missing/incorrect signature	+ EUR 5,00 or c/v
Phone confirmation	+ EUR 5,00 or c/v

2.2. Inward transfers

Free of charge

2.3. Standing orders and direct debits

Same as 2.1.

Standing orders up to maximum EUR 50.000,00	EUR 15,00 or c/v (yearly basis)
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2.4. Amendment/Cancellation of payment order

EUR 50,00 or c/v

2.5. When the Client is not a Consumer as defined in Article 3.2, 8° of the 'Special Regulations For Payment Transactions', the notification of execution refusal and/or the rectification action taken by the Bank may, where appropriate, give rise to the application of charges, taking account of the costs incurred.

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3. DOCUMENTARY CREDITS (subject to UCP)

3.1. Pre-advising commission (Export L/C)	EUR 50,00 or c/v
3.2. Advising commission (Export L/C)	0,1% - Min. EUR 150,00 or c/v Max. EUR 1.000 or c/v for residents in Belgium
3.3. Confirmation commission (Export/Standby L/C) Opening commission (Import/Standby L/C)	Subject to arrangement per period of 3 months or part thereof Min. EUR 150,00 or c/v per indivisible quarter
3.4. Amendment commission	EUR 50,00 or c/v, unless the amendment calls for an additional opening or advising/confirmation commission(same as 3.3.)
3.5. Discrepancy fee	EUR 75,00 or c/v per set of documents
3.6. Utilisation (Negotiation) Pre-checking	0,15% Flat - Min. EUR 150,00 or c/v 0,05% Flat - Min. EUR 150,00 or c/v, max. EUR 500,00 or c/v
3.7. Acceptance/Deferred payment commission (with our commitment)	Subject to arrangement on annual basis Min. EUR 150,00 or c/v per indivisible quarter
3.8. Deferred payment commission (without any commitment on our part)	0,125% Flat Min. EUR 150,00 or c/v
3.9. L/C transfer commission	0,15% Flat Min. EUR 150,00 or c/v Additional negotiation commission : EUR 150 or c/v
3.10. Assignment of proceeds	0,1% Flat - Min. EUR 150,00 or c/v Max. EUR 1.000,00 or c/v

3.11. L/C reimbursement commission

Without undertaking on our part	EUR 50,00 or c/v
Under our reimbursement undertaking	Subject to arrangement per period of 3 months or part thereof Min. EUR 150,00 or c/v per indivisible quarter
File charge in case of non-utilisation	EUR 25,00 or c/v per file

3.12. Discount rate

Rate : Subject to arrangement
Min. amount to discount : EUR 10,000
or c/v

Above commissions are subject to a VAT of 21% for unconfirmed LC's in favour of residents in Belgium.

4. DOCUMENTARY COLLECTIONS (subject to URC)

4.1. Presentation for payment or acceptance	0,15% - Min. EUR 50,00 or c/v Max. EUR 500,00 or c/v for residents in Belgium
4.2. Presentation free of payment	EUR 50,00 or c/v per set of documents
4.3. Aval commission	Subject to arrangement on annual basis Min. EUR 150,00 or c/v per indivisible quarter
4.4. Documents returned/Drafts unpaid	Idem 4.1.
4.5. Amendment	EUR 25,00 or c/v
4.6. Tracer	EUR 25,00 or c/v
4.7. Protest	EUR 50,00 or c/v per draft + protest charges
4.8. Cancellation of protest	EUR 50,00 or c/v

Above commissions (except the aval) are subject to a VAT of 21% when the charged party is resident in Belgium.

5. LETTERS OF GUARANTEE

5.1. Issuance of guarantee or counter-guarantee	Subject to arrangement on annual basis Min. EUR 150,00 or c/v per indivisible quarter
5.2. Transmission of a letter of guarantee (without commitment on our part)	0,1% Flat Min. EUR 150,00 or c/v Max. EUR 1.000,00 or c/v
5.3. Amendment	EUR 50,00 or c/v unless the amendment calls for an additional issuance commission (same as 5.1.)
5.4. Payment commission	0,15% Flat Min. EUR 150,00 or c/v for each claim
5.5 Issuance of letter of indemnity for missing B/L	0,1% per month or part thereof Min. EUR 50,00 or c/v

Above commissions are subject to a VAT of 21% when the charged party is resident in Belgium (not applicable if undertaking issued by Byblos Bank Europe).

6. SECURITIES

These commissions and charges are in addition to the commissions & charges levied by brokers and custodians.

6.1. Transaction orders

6.1.1. Bonds 0,5% (Min. EUR 150,00 or c/v) per transaction

6.1.2. Shares 0,75% (Min. EUR 75,00 or c/v) per transaction

6.2 Custody Charges 0,25% on a yearly basis (min EUR 50,00 or c/v per quarter)

Calculation basis: Market value of positions held at quarter end

Financial instruments issued by Byblos Group: Free of charge

6.3. Transfer of securities or portfolio Free of charge

6.4. Collection of coupons or dividends Free of charge

6.5. Collection – Securities redemption Free of charge

Custody charges are subject to a VAT of 21% when the charged party is resident in Belgium.

7. OTHER CHARGES

7.1. Postage charges (subject to the maximum weight of 0.5 kg)

Mail within Belgium	EUR 5,00 or c/v
Registered mail within Belgium	EUR 10,00 or c/v
Mail abroad	EUR 10,00 or c/v
Registered Mail abroad	EUR 20,00 or c/v

7.2. Courier charges (subject to maximum weight of 0.5 kg)

Within Belgium	covering incurred charges
Outside Belgium	covering incurred charges

7.3. Fax charges

Within Belgium (Max. 4 pages)	EUR 5,00 or c/v
Outside Belgium (Max. 4 Pages)	EUR 10,00 or c/v

7.4. E-mail charges (on yearly basis)

LC advices	EUR 25,00 or c/v
Statements of account	EUR 25,00 or c/v

7.5. SWIFT charges (by message)

Funds transfer messages	EUR 5,00 or c/v
Other messages - Europe	EUR 10,00 or c/v
Other messages - USA	EUR 15,00 or c/v
Other messages – Other countries	EUR 25,00 or c/v

7.6. MT940 charges (on yearly basis)	EUR 25,00 or c/v
7.7. MT101 charges (on yearly basis)	EUR 25,00 or c/v
7.8. Other (by item)	
Additional statement of account by e-mail	EUR 5,00 or c/v
Password reset (internet banking, funds transfer)	EUR 5,00 or c/v
Credit cards statements by e-mail	EUR 5,00 or c/v
Authentication of signature for third party	EUR 25,00 or c/v

Expenses, if any, incurred by our correspondents will be charged directly.

Additional charges / Out of pocket expenses may be incurred if special services are involved.

Charges on yearly basis are debited up-front

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